

Medicare 101

Understanding the Basics

1. What is Medicare?
.....
2. Who can get Medicare?
.....
3. How much does it cost?
.....
4. What does Medicare cover?
.....
5. What is not covered?
.....
6. Medicare Advantage Plans
.....
7. Prescription Drug Plans
.....
8. When can I enroll in Medicare?
.....
9. Where do I go for help?

Medicare Consists of 4 Main Parts:



Part A

Covers hospital
insurance



Part B

Covers medical
insurance
(Like doctor visits)



A

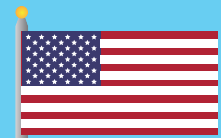
HOSPITAL

B

MEDICAL

Parts A & B are known as Original Medicare

They are administered
and provided by the
federal government





Who can has access to Medicare Coverage?

- People 65 or older
- People under 65 with certain disabilities
- Anyone with End-Stage Renal Disease

How much does it cost?




- No monthly premiums* for those with 10 years of tax paying credits.

*Those with less than 10 years of tax paying credits can get Part A for a monthly premium



- Standard Rate set by Social Security. Higher incomes, based on 2-year look back (IRMAA), will have an adjusted rate increase.

What is Covered by Original Medicare?

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Medicare Parts **A** & **B** will pay only **80%** of your healthcare costs.



You are responsible for the remaining 20%

You

Your
money

The
Doctor

What Services Does Part A Cover?

- Semi-private room
- Hospital meals
- Care on special hospital units
- Drugs, medical supplies as an inpatient
- Care to manage symptoms & control pain for the terminally ill
- Skilled healthcare for those who cannot leave their home
- Lab tests, X-rays & radiation treatment as an inpatient
- Rehabilitation services, such as physical therapy received through home health



What Services Does Part B Cover?

- Annual physical exam
- Preventative care such as flu or pneumonia shots
- Emergency room services
- Blood tests, urinalysis, etc.
- Some diagnostic screenings (colorectal, prostate cancer, and mammograms)
- Outpatient mental health care
- X-rays, MRIs, CT Scans etc.
- Durable medical equipment for use at home (oxygen, walkers wheelchairs, etc.)
- Outpatient Drugs



So what is **NOT** Covered
by Original Medicare?



Services **NOT** Covered by Medicare



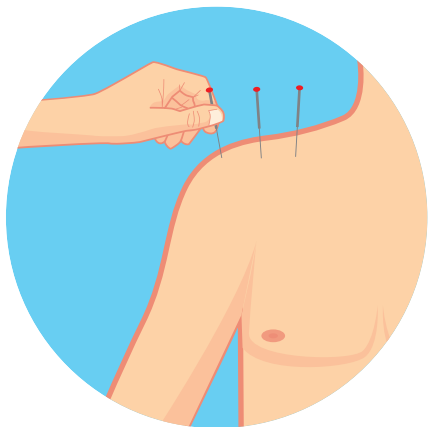
Hearing Tests



Routine Eye Care



Most Dental Care



Acupuncture

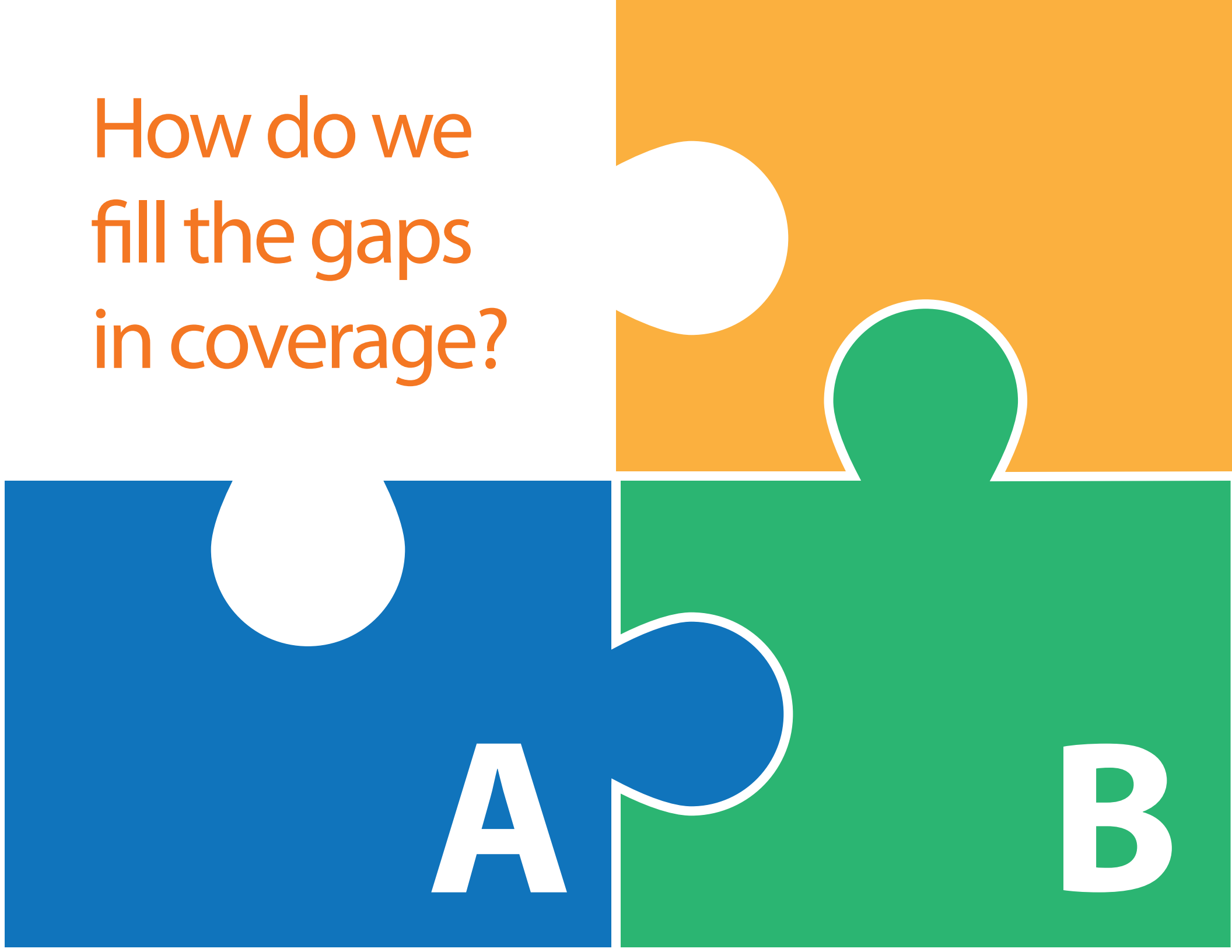


Routine Foot Care



Foreign Travel
Coverage

How do we
fill the gaps
in coverage?





Advantage Plans or Med Supp

- Administered by private insurance companies
- Can include additional benefits such as vision, dental, hearing and fitness membership
- Helps cover costs including: deductibles, copays and coinsurance





Part C: Medicare Advantage Plans

- Administered by private insurance companies
- Combines Parts A & B and may offer Part D drug coverage
- Can include additional benefits such as vision, dental, hearing and fitness membership
- Helps cover costs including: deductibles, copays and coinsurance

MED SUPP

Med Supp Plans

- Administered by private insurance companies
- Supplements Medicare, covering the 20% gap not covered by Original Medicare
- Guaranteed Issue when turning 65
- Does not include Part **D** drug coverage



Part D: Prescription Drug Plans

- Administered by private insurance companies
- Prescription drug coverage
- Typically paired with with Medicare Supplement plans
- Each drug plan is unique with its own formulary and restrictions

When Can I Enroll in Medicare?

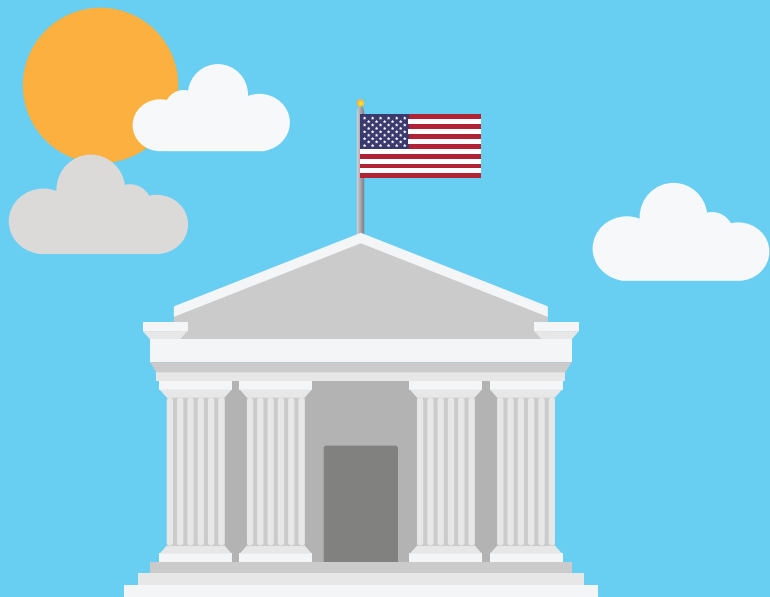
Initial Enrollment Period

- Consumers have a 7-month window to enroll in Parts A & B
- This window includes the 3 months before their 65th birthday, the month of their 65th birthday and the 3 months following their 65th birthday.



7-Month Window

Administered by The Government



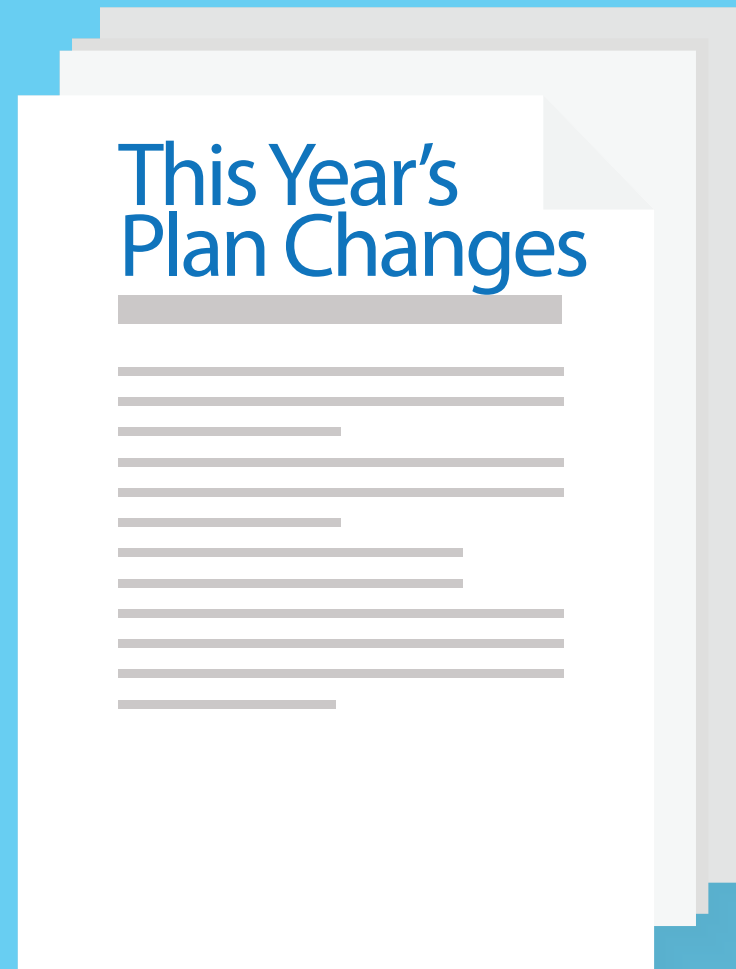
Administered by Insurance Companies



Medicare Advantage and Prescription Drug plans are subject to change each year.

My Senior Health Plan is a free service that helps people find a health plan that fits their needs.

When your plan has changes, we will let you know and help you find a solution.



Have questions?
Need more information?
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with a licensed professional today!

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